

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF CITIZENS NATIONAL BANK)	
OF SOMERSET, KENTUCKY FOR AN ORDER)	CASE NO.
APPROVING A TRANSFER OF OWNERSHIP)	2011-00302
AND CONTROL)	

O R D E R

On August 17, 2011, Citizens National Bank of Somerset, Kentucky ("Citizens") applied for Commission approval of the proposed transfer of a sewage treatment and collection facility owned by Southfork Development, Inc. ("Southfork"), or in the alternative, a declaratory ruling that KRS 278.020(5) and (6) are not applicable to Citizens' acquisition, and the issuance of a Certificate of Public Convenience and Necessity. The record does not reflect any intervenors in this proceeding.

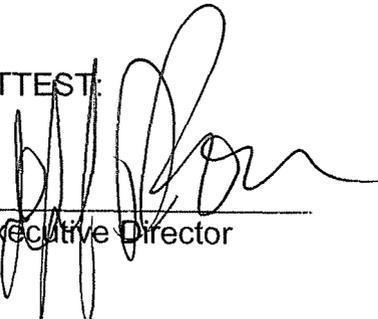
Citizens' application may be governed by KRS 278.020(5) and (6), and the latter subsection requires the Commission to adjudicate such applications within 60 days of filing, unless good cause exists to continue the application for an additional 60 days. Here, we find that an investigation of the proposed acquisition is necessary to determine the extent of the Commission's jurisdiction over the proposed transfer, and that this investigation cannot be completed within 60 days of the filing date of the application.

IT IS THEREFORE ORDERED that Citizens' request for approval of the proposed acquisition is continued for an additional 60 days pursuant to KRS 278.020(6).

By the Commission

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KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

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